

Senate Engrossed House Bill

State of Arizona  
House of Representatives  
Forty-sixth Legislature  
Second Regular Session  
2004

CHAPTER 71

## HOUSE BILL 2365

AN ACT

AMENDING TITLE 41, CHAPTER 1, ARTICLE 4, ARIZONA REVISED STATUTES, BY ADDING SECTION 41-177; RELATING TO THE STATE TREASURER.

(TEXT OF BILL BEGINS ON NEXT PAGE)



1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Title 41, chapter 1, article 4, Arizona Revised Statutes,  
3 is amended by adding section 41-177, to read:

4 41-177. Long-term local government investment pools; fund;  
5 distribution; exemption

6 A. THE STATE TREASURER MAY ESTABLISH NEW LONG-TERM LOCAL GOVERNMENT  
7 INVESTMENT POOLS FOR CITIES, TOWNS, TRIBAL GOVERNMENTS, COUNTIES AND  
8 POLITICAL SUBDIVISIONS OF THIS STATE. THE TERMS OF THE INVESTMENT POOLS  
9 SHALL BE AS DETERMINED BY THE STATE BOARD OF INVESTMENT.

10 B. A STATE TREASURER'S MANAGEMENT FUND IS ESTABLISHED CONSISTING OF  
11 MONIES RECEIVED BY THE STATE TREASURER FROM MANAGEMENT FEES OF THE LONG-TERM  
12 LOCAL GOVERNMENT INVESTMENT POOLS.

13 C. SUBJECT TO LEGISLATIVE APPROPRIATION, THE STATE TREASURER'S PORTION  
14 OF THE MONIES IN THE FUND SHALL BE USED ONLY FOR PERSONNEL AND OPERATING  
15 EXPENSES OF THE STATE TREASURER'S OFFICE RELATING TO TECHNOLOGY AND  
16 INVESTMENTS.

17 D. STATE TREASURER MONIES IN THE FUND ARE EXEMPT FROM THE PROVISIONS  
18 OF SECTION 35-190 RELATING TO LAPSING OF APPROPRIATIONS.

APPROVED BY THE GOVERNOR APRIL 8, 2004.

FILED IN THE OFFICE OF THE SECRETARY OF STATE APRIL 9, 2004.



Passed the House February 25, 2004,

Passed the Senate March 30, 2004,

by the following vote: 59 Ayes,

by the following vote: 29 Ayes,

1 Nays, 0 Not Voting

1 Nays, 0 Not Voting

Jake Flake  
Speaker of the House

Ken Blunt  
President of the Senate

Norman L. Moore  
Chief Clerk of the House

Charmaine Bellinger  
Secretary of the Senate

EXECUTIVE DEPARTMENT OF ARIZONA  
OFFICE OF GOVERNOR

This Bill was received by the Governor this

\_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_,

at \_\_\_\_\_ o'clock \_\_\_\_\_ M.

\_\_\_\_\_  
Secretary to the Governor

Approved this \_\_\_\_\_ day of

\_\_\_\_\_, 20\_\_\_\_,

at \_\_\_\_\_ o'clock \_\_\_\_\_ M.

\_\_\_\_\_  
Governor of Arizona

EXECUTIVE DEPARTMENT OF ARIZONA  
OFFICE OF SECRETARY OF STATE

This Bill was received by the Secretary of State

this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_,

at \_\_\_\_\_ o'clock \_\_\_\_\_ M.

\_\_\_\_\_  
Secretary of State

H.B. 2365

HOUSE CONCURS IN SENATE  
AMENDMENTS AND FINAL PASSAGE

April 5, 2004,

by the following vote: 57 Ayes,

0 Nays, 3 Not Voting

Mike Imlah  
Speaker of the House  
Norman L. Syoore  
Chief Clerk of the House

EXECUTIVE DEPARTMENT OF ARIZONA  
OFFICE OF GOVERNOR

This Bill was received by the Governor this

5th day of April, 2004,

at 2:40 o'clock P. M.

Wendell Wyman  
Secretary to the Governor

Approved this 8 day of

April, 2004,

at 4:40 o'clock P. M.

Jon Kyl  
Governor of Arizona

H.B. 2365

EXECUTIVE DEPARTMENT OF ARIZONA  
OFFICE OF SECRETARY OF STATE

This Bill was received by the Secretary of State

this 9 day of April, 2004,

at 10:45 o'clock P. M.

Janice K. Brewer  
Secretary of State